

Explanation of variances – pro forma

Name of smaller authority: **Great Ellingham**

County area (local councils and parish meetings only): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,673	16,503					
2 Precept or Rates and Levies	8,041	8,363	322	4.00%	NO		
3 Total Other Receipts	2,373	5,177	2,804	118.16%	YES	Covid grants also received during this year.	
4 Staff Costs	3,051	3,165	114	3.74%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	7,533	3,696	-3,837	50.94%	YES	enhanced grant awarded village hall in previous year (for	
7 Balances Carried Forward	16,503	23,182			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	16,503	23,182				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	38,410	38,543	133	0.35%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable